

Free Will Baptist Church of Townsend
Income Statement
For the Five Months Ending May 31, 2009

	Current Month	MTD Variance	Year to Date	YTD Variance	Left to Spend	2009 Budget
REVENUES						
Tithes & Offerings	\$ 52,185.64	715	\$ 247,601.39	9,945.39	323,770	571,371
Youth Group	0.00	0	1,789.09	1,789.09	(1,789)	0
Benevolence	205.00	205	2,083.00	2,083.00	(2,083)	0
Men's Minsitry	171.00	171	1,693.00	1,693.00	(1,693)	0
Interest General Fund	0.01	0	11.96	11.96	(12)	0
Ladies Ministries	10.00	10	266.00	266.00	(266)	0
Children's Ministry	285.53	286	765.30	765.30	(765)	0
VBS	0.00	0	50.00	50.00	(50)	0
Foreign Missions	597.50	598	2,009.98	2,009.98	(2,010)	0
Anthony Edgemon	40.00	40	315.00	315.00	(315)	0
Jay Merritt 2007	25.00	25	75.00	75.00	(75)	0
Jeff Turnbough	75.00	75	95.00	95.00	(95)	0
Youth for Christ	75.00	75	75.00	75.00	(75)	0
Camp	1,715.00	1,715	3,736.31	3,736.31	(3,736)	0
Home Missions	597.50	598	2,009.97	2,009.97	(2,010)	0
Soda	0.00	0	93.25	93.25	(93)	0
Don Bailey	25.00	25	125.00	125.00	(125)	0
Bill Reynolds 2006	30.00	30	180.00	180.00	(180)	0
Mission Trip	0.00	0	54.00	54.00	(54)	0
Weddings	0.00	0	150.00	150.00	(150)	0
Tape & CD Ministry	41.00	41	151.00	151.00	(151)	0
Kitchen Supplies	0.00	0	143.00	143.00	(143)	0
Office Supplies/Improvements	0.00	0	350.00	350.00	(350)	0
Operation Christmas Child	2,000.00	2,000	2,000.00	2,000.00	(2,000)	0
Hosting	0.00	0	500.00	500.00	(500)	0
Visitor Ministry	0.00	0	30.65	30.65	(31)	0
Insurance	0.00	0	205.00	205.00	(205)	0
TOTAL REVENUES	58,078.18	6,607	266,557.90	28,901.90	304,813	571,371
TOTAL SALARIES	18,516.60	0	97,997.14	0.04	152,101	250,098
BENEFITS						
Health Insurance	4,086.02	254	32,097.79	(515.05)	38,724	70,822
FICA	375.02	12	2,153.98	105.03	3,266	5,420
TOTAL BENEFITS	4,461.04	266	34,251.77	(410.02)	41,990	76,242

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STAFF SUPPORT						
Staff Conference	139.20	139	1,108.98	1,108.98	237	1,346
Staff Education	150.65	151	1,246.51	1,246.51	(586)	661
Sr. Pastor Nat. Conv.	0.00	0	85.00	85.00	1,915	2,000
Asst. Pastor National Conf.	0.00	0	80.00	80.00	1,920	2,000
TOTAL STAFF SUPPORT	289.85	290	2,520.49	2,520.49	3,487	6,007
CHRISTIAN EDUCATION						
Sunday Night Service	0.00	0	391.65	391.65	608	1,000
Sunday School	85.74	86	839.12	839.12	3,161	4,000
VBS	70.64	71	1,776.78	676.78	3,223	5,000
Student & Young Adult Ministry	458.28	(67)	3,248.92	623.92	3,051	6,300
Children's Ministry	1,862.00	825	5,500.68	313.18	6,949	12,450
TOTAL CHRISTIAN EDUCATION	2,476.66	914	11,757.15	2,844.65	16,993	28,750
FOREIGN MISSIONARIES (10 YR COMMIT)						
New Missions Haiti	166.67	0	833.35	0.00	1,167	2,000
Jeff Turnbough	241.67	75	918.35	85.00	1,082	2,000
Matthew & Brooke Turnbough	166.67	0	833.35	0.00	1,167	2,000
Anthony Edgemon	206.67	40	968.35	135.00	1,032	2,000
Indigenous Missionaries	200.00	0	1,000.00	0.00	1,400	2,400
TOTAL FOREIGN MISSIONS	981.68	115	4,553.40	220.00	5,847	10,400
HOME MISSIONARIES (3 YR COMMIT)						
Dana Booth 2008	166.67	0	833.35	0.00	1,167	2,000
Jay Merritt 2007	504.17	0	2,570.85	50.00	3,479	6,050
Alan Hall 2007	166.67	0	833.35	0.00	1,167	2,000
Tommy Jones 2007	166.67	0	833.35	0.00	1,167	2,000
Benevolence	255.00	255	7,309.26	7,309.26	779	8,088
John Holland - EE (2009)	0.00	(68)	0.00	(341.62)	820	820
Bill Reynolds 2006	196.67	30	1,013.35	180.00	987	2,000

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TOTAL HOME MISSIONS	1,455.85	217	13,393.51	7,197.64	9,564	22,958
ORGANIZATIONAL MISSIONARIES						
Youth for Christ	522.59	0	2,612.95	0.00	3,658	6,271
Home Missions	1,072.50	623	4,384.97	2,134.97	1,015	5,400
Foreign Missions	1,047.50	598	4,259.99	2,009.99	1,140	5,400
Townsend Fire Company	0.00	0	0.00	0.00	301	301
Amazing Grace Ministries	150.00	0	750.00	0.00	1,050	1,800
FWB College TN	83.34	0	416.70	0.00	583	1,000
FWB College NC	83.34	0	416.70	0.00	583	1,000
New Church Seed Money	0.00	0	0.00	0.00	1,200	1,200
Mid Atlantic Conference	0.00	0	0.00	0.00	2,400	2,400
Counseling Outreach Ministry	150.55	151	1,703.60	1,703.60	(704)	1,000
EE Training/Faith Evangelism	0.00	0	0.00	0.00	500	500
Liberty Baptist Fellowship	53.34	0	426.69	0.00	373	800
Door of Hope	150.00	0	750.00	0.00	1,050	1,800
Jeana Beno - IVCF	150.00	0	750.00	0.00	1,050	1,800
Wycliffe Bible Translators	68.26	0	341.30	(0.32)	479	820
FWB Gateway Christian College	83.34	0	416.70	0.00	583	1,000
TOTAL ORGANIZATIONAL MISSIONA	3,614.76	1,370	17,229.60	5,848.24	15,262	32,492
MINISTRY PROGRAMS						
Ladies Ministries	1,151.17	1,151	1,587.82	1,587.82	2,922	4,510
Music	26.52	27	2,760.86	2,760.86	1,739	4,500
Church Fellowships	157.00	(343)	157.00	(343.00)	843	1,000
Camp	186.24	186	5,135.57	5,135.57	(2,136)	3,000
Men's Ministries	697.42	697	2,348.80	2,348.80	(849)	1,500
Deacon's Outreach	28.70	(138)	743.26	(90.05)	1,257	2,000
Visitor Ministry	371.13	270	561.77	57.65	648	1,210
Special Speaker	519.24	519	1,088.99	1,088.99	411	1,500
Library	0.00	0	0.00	0.00	200	200
College & Career Ministries	0.00	0	0.00	0.00	700	700
Hosting Expense	73.00	73	2,050.64	2,050.64	(51)	2,000
Internet	123.32	36	869.67	432.17	180	1,050
Tape & CD Ministry	0.00	(250)	842.92	(407.08)	2,157	3,000
Decorating Committee	0.00	(125)	548.38	(76.62)	952	1,500
20th Year Anniversary	32.38	(2,968)	4,554.97	1,554.97	(1,555)	3,000

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TOTAL MINISTRY PROGRAMS	3,366.12	(864)	23,250.65	16,100.72	7,419	30,670
FACILITIES						
Gas	0.00	0	6,210.68	450.68	5,309	11,520
Phone	180.46	20	822.65	22.65	1,097	1,920
Electric	1,055.31	(645)	4,275.63	(2,224.37)	13,024	17,300
Kitchen Supplies	182.78	83	744.35	244.35	456	1,200
Fire Alarm	0.00	(114)	688.00	119.25	677	1,365
Building Maintenance	568.00	(132)	5,352.07	1,852.07	3,048	8,400
Church Insurance	0.00	0	0.00	0.00	9,514	9,514
Furniture	0.00	0	0.00	0.00	800	800
Trash Removal	234.30	9	1,171.50	46.50	1,529	2,700
Grounds	1,247.22	789	1,729.22	(562.48)	3,771	5,500
Lavatory Cleaning Supplies	0.00	(99)	866.17	(40.23)	734	1,600
Parking Lot Lease	250.00	0	1,250.00	0.00	1,750	3,000
Custodian	1,253.17	0	6,465.85	200.00	8,572	15,038
TOTAL FACILITIES	4,971.24	(88)	29,576.12	108.42	50,281	79,857
ADMINISTRATIVE						
Office Supplies/Improvements	473.38	(52)	3,237.39	612.39	3,063	6,300
Copier Lease/Supplies/Maint	424.81	(264)	2,586.13	(859.72)	5,684	8,270
Bank Fees	10.75	11	168.78	168.78	(169)	0
Bulletins	0.00	0	297.54	297.54	202	500
Advertisement	382.50	383	382.50	382.50	1,118	1,500
Newsletters	0.00	0	72.73	72.73	127	200
Copy Right	0.00	0	711.00	226.00	(226)	485
Accounting Services	1,630.84	0	8,154.20	0.00	11,416	19,570
TOTAL ADMINISTRATIVE	2,922.28	77	15,610.27	900.22	21,215	36,825
Total Expenses						
	43,056.08	2,298	250,140.10	35,330.40	324,159	574,299
Net Income						
	\$ 15,022.10	4,309 \$	16,417.80	(6,428.50)	(19,346)	(2,928)