

Free Will Baptist Church of Townsend
Income Statement
March 31st, 2009

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Left to Spend	2009 Target
REVENUES								
Tithes & Offerings	61,169	56,557	4,612	146,833	142,221	4,612	424,538	571,371
Youth Group	36	0	36	1,773	0	1,773	(1,773)	0
Benevolence	200	0	200	1,523	0	1,523	(1,523)	0
Men's Minsitry	1,172	0	1,172	1,172	0	1,172	(1,172)	0
Interest General Fund	0	0	0	12	0	12	(12)	0
Ladies Ministries	256	0	256	256	0	256	(256)	0
Children's Ministry	85	0	85	403	0	403	(403)	0
Foreign Missions	625	0	625	1,297	0	1,297	(1,297)	0
Anthony Edgemon	30	0	30	95	0	95	(95)	0
Jay Merritt 2007	25	0	25	50	0	50	(50)	0
Jeff Turnbough	10	0	10	20	0	20	(20)	0
Camp	400	0	400	400	0	400	(400)	0
Home Missions	625	0	625	1,297	0	1,297	(1,297)	0
Don Bailey	50	0	50	75	0	75	(75)	0
Bill Reynolds 2006	105	0	105	115	0	115	(115)	0
Mission Trip	0	0	0	54	0	54	(54)	0
Love Offering	274	0	274	274	0	274	(274)	0
Weddings	0	0	0	150	0	150	(150)	0
Tape & CD Ministry	31	0	31	110	0	110	(110)	0
Kitchen Supplies	0	0	0	143	0	143	(143)	0
Office Supplies/Improvements	0	0	0	350	0	350	(350)	0
Hosting	0	0	0	500	0	500	(500)	0
Visitor Ministry	0	0	0	31	0	31	(31)	0
TOTAL REVENUES	65,094	56,557	8,537	156,934	142,221	14,713	414,437	571,371
TOTAL SALARIES								
	16,910	17,493	(1,265)	59,592	61,342	(1,750)	190,506	250,098
BENEFITS								
Health Insurance	4,086	3,832	254	23,926	24,949	(1,023)	46,896	70,822
FICA	375	362	13	1,404	1,325	79	4,016	5,420
TOTAL BENEFITS	4,461	4,194	267	25,330	26,274	(944)	50,912	76,242
STAFF SUPPORT								
Staff Conference	464	0	464	810	0	810	536	1,346
Staff Education	381	0	381	1,043	0	1,043	(382)	661
Sr. Pastor Nat. Conv.	0	0	0	0	0	0	2,000	2,000
Asst. Pastor National Conf.	0	0	0	0	0	0	2,000	2,000
TOTAL STAFF SUPPORT	845	0	845	1,852	0	1,852	4,155	6,007

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CHRISTIAN EDUCATION								
Sunday Night Service	0	0	0	392	0	392	608	1,000
Sunday School	205	0	205	673	0	673	3,327	4,000
VBS	0	0	0	1,071	1,100	(29)	3,929	5,000
Student & Young Adult Ministry	315	525	(210)	2,731	1,575	1,156	3,569	6,300
Children's Ministry	593	1,038	(445)	2,014	3,113	(1,098)	10,436	12,450
TOTAL CHRISTIAN EDUCATION	1,113	1,563	(450)	6,881	5,788	1,093	21,869	28,750
FOREIGN MISSIONARIES (10 YR COMMIT)								
New Missions Haiti	167	167	0	500	500	0	1,500	2,000
Jeff Turnbough	177	167	10	510	500	10	1,490	2,000
Matthew & Brooke Turnbough	167	167	0	500	500	0	1,500	2,000
Anthony Edgemon	197	167	30	595	500	95	1,405	2,000
Indigenous Missionaries	200	200	0	600	600	0	1,800	2,400
TOTAL FOREIGN MISSIONS	907	867	40	2,705	2,600	105	7,695	10,400
HOME MISSIONARIES (3 YR COMMIT)								
Dana Booth 2008	167	167	0	500	500	0	1,500	2,000
Jay Merritt 2007	504	504	0	1,538	1,513	25	4,512	6,050
Alan Hall 2007	167	167	0	500	500	0	1,500	2,000
Tommy Jones 2007	167	167	0	500	500	0	1,500	2,000
Benevolence	971	0	971	5,452	0	5,452	636	6,088
John Holland - EE (2009)	0	68	(68)	0	205	(205)	820	820
Bill Reynolds 2006	272	167	105	615	500	115	1,385	2,000
TOTAL HOME MISSIONS	2,247	1,239	1,008	9,105	3,717	5,387	11,853	20,958
ORGANIZATIONAL MISSIONARIES								
Youth for Christ	523	523	0	1,568	1,568	0	4,703	6,271
Home Missions	1,625	450	1,175	2,722	1,350	1,372	2,678	5,400
Foreign Missions	1,075	450	625	2,647	1,350	1,297	2,753	5,400
Townsend Fire Company	0	0	0	0	0	0	301	301
Amazing Grace Ministries	150	150	0	450	450	0	1,350	1,800
FWB College TN	83	83	0	250	250	0	750	1,000
FWB College NC	83	83	0	250	250	0	750	1,000
New Church Seed Money	0	0	0	0	0	0	1,200	1,200
Mid Atlantic Conference	0	0	0	0	0	0	2,400	2,400
Counseling Outreach Ministry	265	0	265	939	0	939	61	1,000
EE Training/Faith Evangelism	0	0	0	0	0	0	500	500
Liberty Baptist Fellowship	53	53	0	320	320	0	480	800
Door of Hope	150	150	0	450	450	0	1,350	1,800
Jeana Beno - IVCF	150	150	0	450	450	0	1,350	1,800

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Wycliffe Bible Translators	68	68	(0)	205	205	(0)	615	820
FWB Gateway Christian College	83	83	0	250	250	0	750	1,000
TOTAL ORGANIZATIONAL MISSIONARIES	4,309	2,244	2,065	10,501	6,893	3,609	21,991	32,492
MINISTRY PROGRAMS								
Ladies Ministries	30	0	30	286	0	286	4,224	4,510
Music	677	0	677	2,634	0	2,634	1,866	4,500
Church Fellowships	0	0	0	0	0	0	1,000	1,000
Camp	739	0	739	3,334	0	3,334	(334)	3,000
Men's Ministries	604	0	604	604	0	604	896	1,500
Deacon's Outreach	278	167	112	715	500	215	1,285	2,000
Visitor Ministry	0	101	(101)	21	302	(282)	1,189	1,210
Special Speaker	0	0	0	286	0	286	1,214	1,500
Library	0	0	0	0	0	0	200	200
College & Career Ministries	0	0	0	0	0	0	700	700
Hosting Expense	336	125	211	1,664	375	1,289	(164)	1,500
Internet	0	88	(88)	612	263	349	438	1,050
Tape & CD Ministry	0	250	(250)	113	750	(637)	2,887	3,000
Decorating Committee	455	125	330	548	375	173	952	1,500
20th Year Anniversary	2,773	0	2,773	3,122	0	3,122	(122)	3,000
New Resident Outreach	0		0					
TOTAL MINISTRY PROGRAMS	5,892	855	5,037	13,939	2,565	11,374	16,231	30,170
FACILITIES								
Gas	1,538	1,920	(382)	5,470	5,760	(290)	6,050	11,520
Phone	168	160	8	455	480	(25)	1,465	1,920
Electric	1,053	1,200	(147)	3,220	3,600	(380)	14,080	17,300
Kitchen Supplies	0	100	(100)	532	300	232	668	1,200
Fire Alarm	336	114	222	336	341	(5)	1,029	1,365
Building Maintenance	0	700	(700)	1,821	2,100	(279)	6,579	8,400
Church Insurance	0	0	0	0	0	0	9,514	9,514
Trash Removal	233	225	8	704	675	29	1,996	2,700
Grounds	300	458	(158)	300	1,375	(1,075)	5,200	5,500
Lavatory Cleaning Supplies	0	99	(99)	621	708	(87)	979	1,600
Parking Lot Lease	250	250	0	750	750	0	2,250	3,000
Custodian	1,253	1,253	0	3,860	3,760	100	11,178	15,038
TOTAL FACILITIES	5,131	6,479	(1,348)	18,069	19,849	(1,780)	60,988	79,057
ADMINISTRATIVE								
Office Supplies/Improvements	267	525	(258)	2,632	1,575	1,057	3,668	6,300
Copier Lease/Supplies/Maint	784	689	95	1,601	2,068	(466)	6,669	8,270
Bank Fees	7	0	7	88	0	88	(88)	0

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Bulletins	298	0	298	298	0	298	202	500
Advertisement	0	0	0	0	0	0	1,500	1,500
Newsletters	0	0	0	0	0	0	200	200
Copy Right	515	485	30	515	485	30	(30)	485
Accounting Services	1,631	1,631	0	4,893	4,893	0	14,677	19,570
TOTAL ADMINISTRATIVE	3,502	3,330	172	10,025	9,020	1,005	26,800	36,825
SAVINGS								
Incremental Cash Reserves	(11,000)	0	(11,000)	0	0	0	0	0
Potential Mortgage	0	0	0	0	0	0	0	0
TOTAL SAVINGS	(11,000)	0	(11,000)	0	0	0	0	0
Total Expenses	34,316	38,263	(3,947)	157,999	138,048	19,952	413,000	570,999
Net Income	30,778	18,294	12,484	(1,066)	4,173	(5,239)	1,437	372