

# Free Will Baptist Church of Townsend

## Income Statement as of July 31, 2009

	MTD Actuals	MTD Variance	YTD Actuals	YTD Variance	Left to Spend	2009 Budget
<b>REVENUES</b>						
Tithes & Offerings	42,916	3,276	330,441	12,277	243,058	573,499
Anthony Edgemon	30	30	375	375	375	0
Benevolence	450	450	3,203	3,203	3,203	0
Bill Reynolds 2006	5	5	215	215	215	0
Building Maintenance	164	164	164	164	164	0
Camp	3,259	3,259	7,300	7,300	7,300	0
Children's Ministry	95	95	1,818	1,818	1,818	0
Counseling Outreach	10	10	10	10	10	0
Deacon's Outreach	0	0	25	25	25	0
Don Bailey	25	25	175	175	175	0
Foreign Missions	437	437	2,931	2,931	2,931	0
Home Missions	437	437	2,906	2,906	2,906	0
Insurance	0	0	3,929	3,929	3,929	0
Interest General Fund	0	0	12	12	12	0
Jay Merritt 2007	25	25	125	125	125	0
Jeff Turnbough	10	10	115	115	115	0
Kitchen Supplies	0	0	143	143	143	0
Ladies Ministries	30	30	346	346	346	0
Love Offering	(2,044)	(2,044)	0	0	0	0
Men's Ministry	0	0	1,693	1,693	1,693	0
Mission Trip	0	0	54	54	54	0
Office Supplies/Improvements	0	0	350	350	350	0
Operation Christmas Child	1,205	1,205	3,240	3,240	3,240	0
Soda	0	0	93	93	93	0
Special Speaker	0	0	234	234	234	0
Tape & CD Ministry	8	8	186	186	186	0
VBS	0	0	65	65	65	0
Visitor Ministry	0	0	31	31	31	0
Weddings	0	0	150	150	150	0
Youth for Christ	0	0	75	75	75	0
Youth Group	0	0	1,789	1,789	1,789	0
<b>TOTAL REVENUES</b>	<b>47,061</b>	<b>7,421</b>	<b>362,193</b>	<b>44,029</b>	<b>274,810</b>	<b>573,499</b>
<b>TOTAL SALARIES</b>	<b>17,493</b>	<b>0</b>	<b>133,833</b>	<b>0</b>	<b>116,265</b>	<b>250,098</b>
<b>BENEFITS</b>						
Sub-total Health Insurance	4,086	(1,372)	40,270	(3,260)	30,552	70,822
FICA	375	(107)	2,904	(108)	2,516	5,420
<b>TOTAL BENEFITS</b>	<b>4,461</b>	<b>(1,479)</b>	<b>43,174</b>	<b>(3,368)</b>	<b>33,068</b>	<b>76,242</b>
<b>STAFF SUPPORT</b>						

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Staff Conference	999	999	2,244	2,244	(898)	1,346
Staff Education	129	129	1,386	1,386	(725)	661
Sr. Pastor Nat. Conv.	733	(1,267)	818	(1,182)	1,182	2,000
Asst. Pastor National Conf.	917	(1,083)	997	(1,003)	1,003	2,000
<b>TOTAL STAFF SUPPORT</b>	<b>2,779</b>	<b>(1,221)</b>	<b>5,445</b>	<b>1,445</b>	<b>562</b>	<b>6,007</b>
<b>CHRISTIAN EDUCATION</b>						
Sunday Night Service	52	52	942	942	58	1,000
Sunday School	750	750	1,589	1,589	2,411	4,000
VBS	0	0	4,581	(420)	420	5,000
Student & Young Adult Ministry	763	238	5,111	1,436	1,189	6,300
Children's Ministry	809	(228)	7,319	57	5,131	12,450
<b>TOTAL CHRISTIAN EDUCATION</b>	<b>2,374</b>	<b>812</b>	<b>19,542</b>	<b>3,604</b>	<b>9,208</b>	<b>28,750</b>
<b>FOREIGN MISSIONARIES (10 YR COMMIT)</b>						
New Missions Haiti	167	0	1,167	0	833	2,000
Jeff Turnbough	177	10	1,272	105	728	2,000
Matthew & Brooke Turnbough	167	0	1,167	0	833	2,000
Anthony Edgemon	197	30	1,362	195	638	2,000
Indigenous Missionaries	200	0	1,400	0	1,000	2,400
<b>TOTAL FOREIGN MISSIONS</b>	<b>907</b>	<b>40</b>	<b>6,367</b>	<b>300</b>	<b>4,033</b>	<b>10,400</b>
<b>HOME MISSIONARIES (3 YR COMMIT)</b>						
Dana Booth 2008	167	0	1,167	0	833	2,000
Jay Merritt 2007	529	25	3,629	100	2,421	6,050
Alan Hall 2007	167	0	1,167	0	833	2,000
Tommy Jones 2007	167	0	1,167	0	833	2,000
Benevolence	1,524	1,524	9,415	9,415	3,756	13,171
John Holland - EE (2009)	478	410	478	0	342	820
Bill Reynolds 2006	172	5	1,382	215	618	2,000
<b>TOTAL HOME MISSIONS</b>	<b>3,203</b>	<b>1,964</b>	<b>18,404</b>	<b>9,730</b>	<b>9,637</b>	<b>28,041</b>
<b>ORGANIZATIONAL MISSIONARIES</b>						
Youth for Christ	523	0	3,733	75	2,538	6,271
Home Missions	912	462	6,231	3,081	(831)	5,400
Foreign Missions	887	437	6,081	2,931	(681)	5,400
Townsend Fire Company	0	0	301	0	0	301
Amazing Grace Ministries	150	0	1,050	0	750	1,800

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FWB College TN	83	0	583	0	417	1,000
FWB College NC	83	0	583	0	417	1,000
New Church Seed Money	0	0	0	0	1,200	1,200
Mid Atlantic Conference	0	0	0	0	2,400	2,400
Counseling Outreach Ministry	(430)	(430)	1,387	1,387	(387)	1,000
EE Training/Faith Evangelism	0	0	0	0	500	500
Liberty Baptist Fellowship	53	0	533	0	267	800
Door of Hope	150	0	1,050	0	750	1,800
Jeana Beno - IVCF	150	0	1,050	0	750	1,800
Wycliffe Bible Translators	68	0	478	(0)	342	820
FWB Gateway Christian College	83	0	583	0	417	1,000
<b>TOTAL ORGANIZATIONAL MISSIONARIES</b>	<b>2,712</b>	<b>468</b>	<b>23,645</b>	<b>7,474</b>	<b>8,847</b>	<b>32,492</b>
<b>MINISTRY PROGRAMS</b>						
Ladies Ministries	0	0	1,677	1,677	2,833	4,510
Music	552	552	3,563	3,563	1,897	5,460
Church Fellowships	0	0	401	(99)	599	1,000
Camp	10,647	7,647	15,669	12,669	(12,669)	3,000
Men's Ministry	0	0	2,427	2,427	(927)	1,500
Men's Retreat Speaker	0	0	0	0	0	0
Deacon's Outreach	304	138	1,915	748	85	2,000
Visitor Ministry	0	(101)	562	(144)	648	1,210
Financial Counseling	0	0	0	0	0	0
Special Speaker	0	0	538	538	962	1,500
Library	0	0	0	0	200	200
College & Career Ministries	200	200	200	200	500	700
Hosting Expense	28	28	2,079	2,079	421	2,500
Internet	0	(88)	931	319	119	1,050
Tape & CD Ministry	0	(250)	843	(907)	2,157	3,000
Decorating Committee	0	(125)	548	(327)	952	1,500
20th Year Anniversary	0	0	4,555	1,555	(1,555)	3,000
Layman Conferences	0	0	0	0	0	0
Operation Christmas Child	0	(1,205)	2,230	(1,582)	(1,659)	571
New Resident Outreach						0
<b>TOTAL MINISTRY PROGRAMS</b>	<b>11,731</b>	<b>6,796</b>	<b>38,137</b>	<b>22,715</b>	<b>(5,436)</b>	<b>32,701</b>
<b>FACILITIES</b>						
Gas	11	11	6,222	462	5,298	11,520
Phone	156	(4)	1,147	27	773	1,920
Electric	1,650	(250)	7,657	(2,443)	9,643	17,300
Kitchen Supplies	0	(100)	989	289	211	1,200
Fire Alarm	0	(114)	688	(108)	677	1,365
Building Maintenance	3,234	2,534	8,941	4,041	(541)	8,400

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	MTD Actuals	MTD Variance	YTD Actuals	YTD Variance	Left to Spend	2009 Budget
Church Insurance	0	0	8,401	8,401	1,113	9,514
Furniture	0	0	0	0	800	800
Trash Removal	242	17	1,648	73	1,052	2,700
Grounds	754	296	4,352	1,143	1,148	5,500
Lavatory Cleaning Supplies	180	81	1,398	293	202	1,600
Parking Lot Lease	250	0	1,750	0	1,250	3,000
Custodian	1,253	0	9,072	300	5,966	15,038
<b>TOTAL FACILITIES</b>	<b>7,730</b>	<b>2,470</b>	<b>52,264</b>	<b>12,477</b>	<b>27,593</b>	<b>79,857</b>
<b>ADMINISTRATIVE</b>						
Office Supplies/Improvements	317	(208)	3,720	45	2,580	6,300
Copier Lease/Supplies/Maint	435	(254)	3,577	(1,247)	4,693	8,270
Bank Fees	43	43	240	240	0	240
Bulletins	0	0	298	298	202	500
Advertisement	0	0	573	573	928	1,500
Newsletters	(185)	(185)	258	258	(58)	200
Copy Right	0	0	711	226	(226)	485
Accounting Audit	0	0	1,628	1,628	8,372	10,000
Accounting Services	1,631	0	11,416	0	8,154	19,570
<b>TOTAL ADMINISTRATIVE</b>	<b>2,242</b>	<b>(603)</b>	<b>22,420</b>	<b>2,020</b>	<b>24,645</b>	<b>47,065</b>
Incremental Cash Reserves	0	0	0	0	0	0
Potential Mortgage	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Expenses</b>	<b>55,632</b>	<b>9,247</b>	<b>363,229</b>	<b>56,397</b>	<b>228,422</b>	<b>591,653</b>
<b>Net Income</b>	<b>(8,571)</b>	<b>(1,826)</b>	<b>(1,037)</b>	<b>(12,369)</b>	<b>(17,117)</b>	<b>(18,154)</b>