

Free Will Baptist Church of Townsend  
Income Statement  
January 31, 2009

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Left to Spend	2009 Budget
<b>REVENUES</b>								
Tithes & Offerings	38,510	48,711	(10,201)	38,510	48,711	(10,201)	715,856	754,366
Youth Group	240	0	240	240	0	240	(240)	0
Benevolence	495	0	495	495	0	495	(495)	0
Children's Ministry	112	0	112	112	0	112	(112)	0
Foreign Missions	173	0	173	173	0	173	(173)	0
Anthony Edgemon	30	0	30	30	0	30	(30)	0
Jay Merritt 2007	25	0	25	25	0	25	(25)	0
Jeff Turnbough	10	0	10	10	0	10	(10)	0
Home Missions	173	0	173	173	0	173	(173)	0
Bill Reynolds 2006	5	0	5	5	0	5	(5)	0
Mission Trip	54	0	54	54	0	54	(54)	0
DVD/CD/TAPE	30	0	30	30	0	30	(30)	0
Office Supplies/Improvements	350	0	350	350	0	350	(350)	0
Visitor Ministry	31	0	31	31	0	31	(31)	0
<b>TOTAL REVENUES</b>	<b>40,237</b>	<b>48,711</b>	<b>(8,474)</b>	<b>40,237</b>	<b>48,711</b>	<b>(8,474)</b>	<b>714,129</b>	<b>754,366</b>
<b>TOTAL SALARIES</b>								
	20,769	22,034	(1,265)	20,769	22,034	(1,265)	240,275	261,044
<b>BENEFITS</b>								
Health Insurance	15,754	15,658	95	15,754	15,658	95	59,945	75,699
FICA	501	482	20	501	482	20	5,278	5,779
<b>TOTAL BENEFITS</b>	<b>16,255</b>	<b>16,140</b>	<b>115</b>	<b>16,255</b>	<b>16,140</b>	<b>115</b>	<b>65,223</b>	<b>81,478</b>
<b>STAFF SUPPORT</b>								
Staff Conference	40	667	(626)	40	667	(626)	7,960	8,000
Staff Education	522	500	22	522	500	22	5,478	6,000
Sr. Pastor Nat. Conv.	0	0	0	0	0	0	2,000	2,000
Asst. Pastor National Conf.	0	0	0	0	0	0	2,000	2,000
<b>TOTAL STAFF SUPPORT</b>	<b>562</b>	<b>1,167</b>	<b>(605)</b>	<b>562</b>	<b>1,167</b>	<b>(605)</b>	<b>17,438</b>	<b>18,000</b>
<b>CHRISTIAN EDUCATION</b>								
Sunday Night Service	0	167	(167)	0	167	(167)	2,000	2,000
Sunday School	0	333	(333)	0	333	(333)	4,000	4,000
VBS	71	100	(29)	71	100	(29)	4,929	5,000
Student & Young Adult Ministry	237	767	(530)	237	767	(530)	8,963	9,200
Children's Ministry	959	1,629	(670)	959	1,629	(670)	18,591	19,550
<b>TOTAL CHRISTIAN EDUCATION</b>	<b>1,266</b>	<b>2,996</b>	<b>(1,730)</b>	<b>1,266</b>	<b>2,996</b>	<b>(1,730)</b>	<b>38,484</b>	<b>39,750</b>

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<b>FOREIGN MISSIONARIES (10 YR COMMIT)</b>								
New Missions Haiti	208	208	0	208	208	0	2,292	2,500
Jeff Turnbough	208	208	0	208	208	0	2,292	2,500
Matthew & Brooke Turnbough	208	208	0	208	208	0	2,292	2,500
Anthony Edgemon	238	208	30	238	208	30	2,262	2,500
Indigenous Missionaries	200	200	0	200	200	0	2,200	2,400
<b>TOTAL FOREIGN MISSIONS</b>	<b>1,063</b>	<b>1,033</b>	<b>30</b>	<b>1,063</b>	<b>1,033</b>	<b>30</b>	<b>11,337</b>	<b>12,400</b>
<b>HOME MISSIONARIES (3 YR COMMIT)</b>								
Dana Booth 2008	208	208	0	208	208	0	2,292	2,500
Jay Merritt 2007	529	504	25	529	504	25	5,521	6,050
Alan Hall 2007	208	208	0	208	208	0	2,292	2,500
Tommy Jones 2007	208	208	0	208	208	0	2,292	2,500
Benevolence	2,975	625	2,350	2,975	625	2,350	4,525	7,500
John Holland - EE (2009)	0	68	(68)	0	68	(68)	820	820
Bill Reynolds 2006	213	208	5	213	208	5	2,287	2,500
<b>TOTAL HOME MISSIONS</b>	<b>4,343</b>	<b>2,031</b>	<b>2,312</b>	<b>4,343</b>	<b>2,031</b>	<b>2,312</b>	<b>20,027</b>	<b>24,370</b>
<b>ORGANIZATIONAL MISSIONARIES</b>								
Youth for Christ	508	508	0	508	508	0	5,586	6,094
Home Missions	680	508	173	680	508	173	5,414	6,094
Foreign Missions	680	508	173	680	508	173	5,414	6,094
Townsend Fire Company	0	0	0	0	0	0	340	340
Amazing Grace Ministries	169	169	0	169	169	0	1,862	2,031
FWB College TN	83	83	0	83	83	0	917	1,000
FWB College NC	83	83	0	83	83	0	917	1,000
New Church Seed Money	0	0	0	0	0	0	1,832	1,832
Mid Atlantic Conference	0	0	0	0	0	0	2,400	2,400
Counseling Outreach Ministry	125	141	(16)	125	141	(16)	1,568	1,693
EE Training/Faith Evangelism	0	217	(217)	0	217	(217)	2,600	2,600
Liberty Baptist Fellowship	200	200	0	200	200	0	2,200	2,400
Door of Hope	169	169	0	169	169	0	1,862	2,031
Jeana Beno - IVCF	150	150	0	150	150	0	1,650	1,800
Wycliffe Bible Translators	0	68	(68)	0	68	(68)	820	820
FWB Gateway Christian College	83	83	0	83	83	0	917	1,000
<b>TOTAL ORGANIZATIONAL MISSIONARIES</b>	<b>2,932</b>	<b>2,888</b>	<b>44</b>	<b>2,932</b>	<b>2,888</b>	<b>44</b>	<b>36,297</b>	<b>39,229</b>
<b>MINISTRY PROGRAMS</b>								
Ladies Ministries	149	418	(269)	149	418	(269)	4,861	5,010

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Music	1,367	1,400	(33)	1,367	1,400	(33)	3,133	4,500
Church Fellowships	0	0	0	0	0	0	1,000	1,000
Camp	0	0	0	0	0	0	3,000	3,000
Men's Ministries	0	192	(192)	0	192	(192)	2,300	2,300
Men's Retreat Speaker	0	0	0	0	0	0	1,500	1,500
Deacon's Outreach	349	167	182	349	167	182	1,651	2,000
Visitor Ministry	21	101	(80)	21	101	(80)	1,189	1,210
Financial Counseling	0	0	0	0	0	0	500	500
Special Speake	286	0	286	286	0	286	2,214	2,500
Library	0	0	0	0	0	0	200	200
College & Career Ministries	0	83	(83)	0	83	(83)	1,000	1,000
Hosting Expense	598	125	473	598	125	473	902	1,500
Internet	62	88	(25)	62	88	(25)	988	1,050
Tape & CD Ministry	0	250	(250)	0	250	(250)	3,000	3,000
Layman Conferences	0	0	0	0	0	0	1,200	1,200
Decorating Committee	0	125	(125)	0	125	(125)	1,500	1,500
20th Year Anniversary	0	0	0	0	0	0	3,000	3,000
New Resident Outreach	0	0	0	0	0	0	1,640	1,640
<b>TOTAL MINISTRY PROGRAMS</b>	<b>2,831</b>	<b>2,947</b>	<b>(116)</b>	<b>2,831</b>	<b>2,947</b>	<b>(116)</b>	<b>34,779</b>	<b>37,610</b>
<b>FACILITIES</b>								
Gas	1,558	1,920	(362)	1,558	1,920	(362)	9,962	11,520
Phone	147	160	(13)	147	160	(13)	1,773	1,920
Electric	1,138	1,200	(62)	1,138	1,200	(62)	16,362	17,500
Kitchen Supplies	299	100	199	299	100	199	901	1,200
Fire Alarm	0	114	(114)	0	114	(114)	1,365	1,365
Building Maintenance	450	700	(250)	450	700	(250)	7,950	8,400
Church Insurance	0	0	0	0	0	0	9,514	9,514
Trash Removal	236	225	11	236	225	11	2,464	2,700
Grounds	0	458	(458)	0	458	(458)	5,500	5,500
Lavatory Cleaning Supplies	508	510	(2)	508	510	(2)	1,092	1,600
Parking Lot Lease	250	250	0	250	250	0	2,750	3,000
Custodian	1,353	1,253	100	1,353	1,253	100	13,685	15,038
<b>TOTAL FACILITIES</b>	<b>5,939</b>	<b>6,890</b>	<b>(951)</b>	<b>5,939</b>	<b>6,890</b>	<b>(951)</b>	<b>73,318</b>	<b>79,257</b>
<b>ADMINISTRATIVE</b>								
Office Supplies/Improvements	358	525	(167)	358	525	(167)	5,942	6,300
Copier Lease/Supplies/Maint	265	689	(424)	265	689	(424)	8,005	8,270
Bulletins	0	173	(173)	0	173	(173)	2,076	2,076
Advertisement	0	183	(183)	0	183	(183)	2,195	2,195
Newsletters	0	58	(58)	0	58	(58)	700	700
Copy Right	0	0	0	0	0	0	485	485
Accounting Services	1,631	1,631	0	1,631	1,631	0	17,939	19,570

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TOTAL ADMINISTRATIVE	2,254	3,259	(1,005)	2,254	3,259	(1,005)	37,342	39,596
SAVINGS								
Incremental Cash Reserves	0	0	0	0	0	0	11,000	11,000
Potential Mortgage	0	0	0	291	0	291	114,709	115,000
TOTAL SAVINGS	0	0	0	291	0	291	125,709	126,000
Total Expenses	58,214	61,385	(3,171)	58,506	61,385	(2,879)	700,228	758,734
Net Income	(17,978)	(12,674)	(5,304)	(18,269)	(12,674)	(5,595)	13,901	(4,368)