

Free Will Baptist Church of Townsend
Income Statement
February 28th, 2009

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Left to Spend	2009 Budget
REVENUES								
Tithes & Offerings	47,154	62,847	(15,693)	85,664	111,558	(25,894)	668,702	754,366
Youth Group	1,497	0	1,497	1,737	0	1,737	(1,737)	0
Benevolence	828	0	828	1,323	0	1,323	(1,323)	0
Children's Ministry	205	0	205	317	0	317	(317)	0
Foreign Missions	500	0	500	673	0	673	(673)	0
Anthony Edgemon	35	0	35	65	0	65	(65)	0
Jay Merritt 2007	0	0	0	25	0	25	(25)	0
Jeff Turnbough	0	0	0	10	0	10	(10)	0
Home Missions	500	0	500	673	0	673	(673)	0
Don Bailey	25	0	25	25	0	25	(24)	1
Bill Reynolds 2006	5	0	5	10	0	10	(8)	2
Mission Trip	0	0	0	54	0	54	(51)	3
Weddings	150	0	150	150	0	150	(146)	4
Tape & CD Ministry	49	0	49	79	0	79	(74)	5
Kitchen Supplies	143	0	143	143	0	143	(137)	6
Office Supplies/Improvements	0	0	0	350	0	350	(343)	7
Hosting	500	0	500	500	0	500	(492)	8
Visitor Ministry	0	0	0	31	0	31	(31)	0
TOTAL REVENUES	51,591	62,847	(11,256)	91,828	111,558	(19,730)	662,574	754,402
TOTAL SALARIES								
	21,914	21,816	(1,265)	42,683	43,849	(1,265)	240,275	261,044
BENEFITS								
Health Insurance	4,086	5,458	(1,372)	19,840	21,117	(1,277)	55,859	75,699
FICA	528	482	46	1,029	963	66	4,750	5,779
TOTAL BENEFITS	4,614	5,940	(1,326)	20,869	22,080	(1,211)	60,609	81,478
STAFF SUPPORT								
Staff Conference	306	667	(361)	346	1,333	(987)	7,654	8,000
Staff Education	140	500	(360)	661	1,000	(339)	5,339	6,000
Sr. Pastor Nat. Conv.	0	0	0	0	0	0	2,000	2,000
Asst. Pastor National Conf.	0	0	0	0	0	0	2,000	2,000
TOTAL STAFF SUPPORT	445	1,167	(721)	1,007	2,333	(1,326)	16,993	18,000
CHRISTIAN EDUCATION								
Sunday Night Service	392	167	225	392	333	58	1,608	2,000
Sunday School	468	333	135	468	667	(198)	3,532	4,000
VBS	1,000	1,000	0	1,071	1,100	(29)	3,929	5,000
Student & Young Adult Ministry	2,179	767	1,412	2,416	1,533	882	6,784	9,200

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Children's Ministry	463	1,629	(1,166)	1,422	3,258	(1,837)	18,128	19,550
TOTAL CHRISTIAN EDUCATION	4,502	3,896	607	5,768	6,892	(1,123)	33,982	39,750
FOREIGN MISSIONARIES (10 YR COMMIT)								
New Missions Haiti	208	208	0	417	417	0	2,083	2,500
Jeff Turnbough	208	208	0	417	417	0	2,083	2,500
Matthew & Brooke Turnbough	208	208	0	417	417	0	2,083	2,500
Anthony Edgemon	208	208	0	447	417	30	2,053	2,500
Indigenous Missionaries	200	200	0	400	400	0	2,000	2,400
TOTAL FOREIGN MISSIONS	1,033	1,033	0	2,097	2,067	30	10,303	12,400
HOME MISSIONARIES (3 YR COMMIT)								
Dana Booth 2008	208	208	0	417	417	0	2,083	2,500
Jay Merritt 2007	504	504	0	1,033	1,008	25	5,017	6,050
Alan Hall 2007	208	208	0	417	417	0	2,083	2,500
Tommy Jones 2007	208	208	0	417	417	0	2,083	2,500
Benevolence	1,506	625	881	4,481	1,250	3,231	3,019	7,500
John Holland - EE (2009)	0	68	(68)	0	137	(137)	820	820
Bill Reynolds 2006	208	208	0	422	417	5	2,078	2,500
TOTAL HOME MISSIONS	2,844	2,031	813	7,186	4,062	3,125	17,184	24,370
ORGANIZATIONAL MISSIONARIES								
Youth for Christ	508	508	0	1,016	1,016	0	5,078	6,094
Home Missions	508	508	0	1,188	1,016	173	4,906	6,094
Foreign Missions	508	508	0	1,188	1,016	173	4,906	6,094
Townsend Fire Company	0	0	0	0	0	0	340	340
Amazing Grace Ministries	169	169	0	339	339	0	1,693	2,031
FWB College TN	83	83	0	167	167	0	833	1,000
FWB College NC	83	83	0	167	167	0	833	1,000
New Church Seed Money	0	0	0	0	0	0	1,832	1,832
Mid Atlantic Conference	0	0	0	0	0	0	2,400	2,400
Counseling Outreach Ministry	549	141	408	674	282	392	1,019	1,693
EE Training/Faith Evangelism	0	217	(217)	0	433	(433)	2,600	2,600
Liberty Baptist Fellowship	200	200	0	400	400	0	2,000	2,400
Door of Hope	169	169	0	339	339	0	1,693	2,031
Jeana Beno - IVCF	150	150	0	300	300	0	1,500	1,800
Wycliffe Bible Translators	68	68	(0)	137	137	(0)	683	820
FWB Gateway Christian College	83	83	0	167	167	0	833	1,000
TOTAL ORGANIZATIONAL MISSIONARIES	3,079	2,888	191	6,080	5,776	303	33,149	39,229

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MINISTRY PROGRAMS								
Ladies Ministries	107	418	(311)	256	835	(579)	4,754	5,010
Music	591	282	309	1,957	1,682	275	2,543	4,500
Church Fellowships	0	0	0	0	0	0	1,000	1,000
Camp	2,595	0	2,595	2,595	0	2,595	405	3,000
Men's Ministries	0	192	(192)	0	383	(383)	2,300	2,300
Men's Retreat Speaker	0	0	0	0	0	0	1,500	1,500
Deacon's Outreach	87	167	(79)	728	333	394	1,272	2,000
Visitor Ministry	0	101	(101)	21	202	(181)	1,189	1,210
Financial Counseling	0	0	0	0	0	0	500	500
Special Speaker	0	0	0	286	0	286	2,214	2,500
Library	0	0	0	0	0	0	200	200
College & Career Ministries	0	83	(83)	0	167	(167)	1,000	1,000
Hosting Expense	730	125	605	1,328	250	1,078	172	1,500
Internet	550	88	462	612	175	437	438	1,050
Tape & CD Ministry	113	250	(137)	113	500	(387)	2,887	3,000
Layman Conferences	0	0	0	0	0	0	1,200	1,200
Decorating Committee	93	125	(32)	93	250	(157)	1,407	1,500
20th Year Anniversary	349	0	349	349	0	349	2,651	3,000
New Resident Outreach	0	0	0	0	0	0	1,640	1,640
TOTAL MINISTRY PROGRAMS	5,215	1,829	3,386	8,338	4,777	3,561	29,272	37,610
FACILITIES								
Gas	2,374	1,920	454	3,932	3,840	92	7,588	11,520
Phone	140	160	(20)	287	320	(33)	1,633	1,920
Electric	1,029	1,200	(171)	2,167	2,400	(233)	15,333	17,500
Kitchen Supplies	232	100	132	532	200	332	668	1,200
Fire Alarm	0	114	(114)	0	228	(228)	1,365	1,365
Building Maintenance	1,723	700	1,023	2,173	1,400	773	6,227	8,400
Church Insurance	0	0	0	0	0	0	9,514	9,514
Trash Removal	235	225	10	471	450	21	2,229	2,700
Grounds	0	458	(458)	0	917	(917)	5,500	5,500
Lavatory Cleaning Supplies	113	99	13	621	609	12	979	1,600
Parking Lot Lease	250	250	0	500	500	0	2,500	3,000
Custodian	1,253	1,253	0	2,606	2,506	100	12,432	15,038
TOTAL FACILITIES	7,350	6,479	871	13,290	13,370	(80)	65,967	79,257
ADMINISTRATIVE								
Office Supplies/Improvements	1,364	525	839	1,722	1,050	672	4,578	6,300
Copier Lease/Supplies/Maint	551	689	(138)	817	1,378	(562)	7,453	8,270
Bank Fees	80	0	80	80	0	80	8,191	8,271
Bulletins	0	173	(173)	0	346	(346)	2,076	2,076

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Advertisement	0	183	(183)	0	366	(366)	2,195	2,195
Newsletters	0	58	(58)	0	117	(117)	700	700
Copy Right	0	0	0	0	0	0	485	485
Accounting Services	1,631	1,631	0	3,262	3,262	0	16,308	19,570
TOTAL ADMINISTRATIVE	3,626	3,259	367	5,880	6,519	(638)	41,987	47,867
SAVINGS								
Incremental Cash Reserves	0	0	0	11,000	0	11,000	0	11,000
Potential Mortgage	0	0	0	0	0	0	115,000	115,000
TOTAL SAVINGS	0	0	0	11,000	0	11,000	115,000	126,000
Total Expenses	54,623	50,338	4,285	124,197	111,723	12,474	642,808	767,005
Net Income	(3,032)	12,509	(15,541)	(32,370)	(165)	(32,204)	19,767	(12,603)