

**Free Will Baptist Church of Townsend**  
**Income Statement**  
**YTD December 31, 2009**

	Current Month	MTD Variance	Year to Date	YTD Variance	Left to Spend	2009 Budget
<b>REVENUES</b>						
Tithes & Offerings	41,370	(16,428)	565,763	(5,608)	5,608	571,371
Anthony Edgemon	30	30	530	530	(530)	0
Benevolence	660	660	6,361	6,361	(6,361)	0
Bill Reynolds 2006	0	0	240	240	(240)	0
Building Fund	780	780	12,411	12,411	(12,411)	0
Building Maintenance	0	0	4,173	4,173	(4,173)	0
Camp	0	0	14,045	14,045	(14,045)	0
Children's Ministry	1,157	1,157	3,367	3,367	(3,367)	0
Church/Hall Rental	50	50	125	125	(125)	0
Counseling Outreach	0	0	295	295	(295)	0
Deacon's Outreach	0	0	240	240	(240)	0
Don Bailey	0	0	200	200	(200)	0
Foreign Missions	225	225	4,276	4,276	(4,276)	0
Home Missions	190	190	4,146	4,146	(4,146)	0
Hosting	0	0	100	100	(100)	0
Insurance	0	0	205	205	(205)	0
Interest Building Fund	148	148	2,714	2,714	(2,714)	0
Interest General Fund	0	0	13	13	(13)	0
Jay Merritt 2007	25	25	250	250	(250)	0
Jeff Turnbough	10	10	230	230	(230)	0
Kitchen Supplies	0	0	143	143	(143)	0
Ladies Ministries	179	179	934	934	(934)	0
Love Offering	(15)	(15)	0	0	0	0
Men's Ministry	0	0	1,693	1,693	(1,693)	0
Office Supplies/Improvements	0	0	350	350	(350)	0
Operation Christmas Child	2,000	2,000	7,784	7,784	(7,784)	0
Soda	0	0	976	976	(976)	0
Special Speaker	0	0	234	234	(234)	0
Sr. Pastor Nat. Conv.	0	0	30	30	(30)	0
Sunday School	0	0	181	181	(181)	0
Tape & CD Ministry	11	11	322	322	(322)	0
VBS	0	0	65	65	(65)	0
Visitor Ministry	0	0	31	31	(31)	0
Weddings	0	0	225	225	(225)	0
Youth for Christ	0	0	75	75	(75)	0
Youth Group	165	165	6,332	6,332	(6,332)	0
<b>TOTAL REVENUES</b>	<b>46,985</b>	<b>(10,813)</b>	<b>639,057</b>	<b>67,686</b>	<b>(67,686)</b>	<b>571,371</b>
<b>GROSS REVENUES</b>	<b>46,985</b>	<b>(10,813)</b>	<b>639,057</b>	<b>67,686</b>	<b>(67,686)</b>	<b>571,371</b>

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**YTD December 31, 2009**

	Current Month	MTD Variance	Year to Date	YTD Variance	Left to Spend	2009 Budget
TOTAL SALARIES	18,346	(25,223)	232,214	(17,883)	17,884	250,098
BENEFITS						
Health Insurance	4,595	(863)	61,209	(9,613)	9,613	70,822
FICA	464	(18)	5,047	(373)	373	5,420
TOTAL BENEFITS	5,059	(881)	66,256	(9,986)	9,986	76,242
STAFF SUPPORT						
Staff Conference	0	(1,346)	3,223	1,877	0	3,223
Staff Education	0	(661)	830	169	638	1,468
Sr. Pastor Nat. Conv.	0	0	2,187	187	(187)	2,000
Asst. Pastor National Conf.	0	0	1,839	(161)	161	2,000
TOTAL STAFF SUPPORT	0	(2,007)	8,079	2,072	612	8,691
CHRISTIAN EDUCATION						
Sunday Night Service	124	(876)	1,186	186	(186)	1,000
Sunday School	180	(3,820)	3,393	(607)	607	4,000
VBS	110	110	4,586	(415)	415	5,000
Student & Young Adult Ministry	1,154	(5,446)	12,562	5,962	(5,962)	6,600
Children's Ministry	1,437	399	11,361	(1,089)	1,089	12,450
TOTAL CHRISTIAN EDUCATION	3,005	(9,633)	33,088	4,038	(4,038)	29,050
FOREIGN MISSIONARIES (10 YR COMMIT)						
New Missions Haiti	167	0	2,000	0	0	2,000
Jeff Turnbough	177	10	2,220	220	(220)	2,000
Matthew & Brooke Turnbough	167	0	2,000	0	0	2,000
Anthony Edgemon	197	30	2,350	350	(350)	2,000
Indigenous Missionaries	200	0	2,400	0	0	2,400
TOTAL FOREIGN MISSIONS	907	40	10,970	570	(570)	10,400
HOME MISSIONARIES (3 YR COMMIT)						
Dana Booth 2008	167	0	2,000	0	0	2,000
Jay Merritt 2007	554	50	6,300	250	(250)	6,050

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## Income Statement

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	Current Month	MTD Variance	Year to Date	YTD Variance	Left to Spend	2009 Budget
Alan Hall 2007	167	0	2,000	0	0	2,000
Tommy Jones 2007	167	0	2,000	0	0	2,000
Benevolence	1,393	(3,690)	11,118	(2,053)	2,053	13,171
John Holland - EE (2009)	0	(68)	820	0	0	820
Bill Reynolds 2006	167	0	2,240	240	(240)	2,000
<b>TOTAL HOME MISSIONS</b>	<b>2,614</b>	<b>(3,708)</b>	<b>26,478</b>	<b>(1,563)</b>	<b>1,563</b>	<b>28,041</b>
<b>ORGANIZATIONAL MISSIONARIES</b>						
Youth for Christ	523	0	6,346	75	(75)	6,271
Home Missions	640	190	9,746	4,346	(4,346)	5,400
Foreign Missions	675	225	9,676	4,276	(4,276)	5,400
Townsend Fire Company	0	0	301	0	0	301
Amazing Grace Ministries	650	500	2,300	500	(500)	1,800
FWB College TN	83	0	1,000	0	0	1,000
FWB College NC	83	0	1,000	0	0	1,000
New Church Seed Money	0	(1,200)	0	(1,200)	1,200	1,200
Mid Atlantic Conference	1,940	(460)	1,940	(460)	0	1,940
Counseling Outreach Ministry	332	(668)	3,467	2,467	(784)	2,683
EE Training/Faith Evangelism	500	0	(203)	(703)	703	500
Liberty Baptist Fellowship	514	460	1,260	460	0	1,260
Door of Hope	150	0	1,800	0	0	1,800
Jeana Beno - IVCF	150	0	1,800	0	0	1,800
Wycliffe Bible Translators	69	1	820	0	0	820
FWB Gateway Christian College	83	0	1,000	0	0	1,000
<b>TOTAL ORGANIZATIONAL MISSIONARIES</b>	<b>6,391</b>	<b>(953)</b>	<b>42,253</b>	<b>9,761</b>	<b>(8,078)</b>	<b>34,175</b>
<b>MINISTRY PROGRAMS</b>						
Ladies Ministries	1,009	(3,501)	2,229	(2,281)	2,281	4,510
Music	80	(5,380)	4,797	(663)	663	5,460
Church Fellowships	0	0	838	(162)	162	1,000
Camp	530	530	16,829	13,829	(13,829)	3,000
Men's Ministry	241	(1,259)	2,668	1,168	(1,168)	1,500
Deacon's Outreach	264	(1,736)	2,653	653	(402)	2,251
Visitor Ministry	0	(1,210)	562	(648)	648	1,210
Special Speaker	0	(1,500)	1,619	119	(119)	1,500
Library	0	(200)	0	(200)	200	200
College & Career Ministries	0	(700)	335	(365)	365	700
Hosting Expense	219	(2,281)	3,038	538	(108)	2,930
Internet	123	36	1,264	214	(214)	1,050

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## Income Statement

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	Current Month	MTD Variance	Year to Date	YTD Variance	Left to Spend	2009 Budget
Tape & CD Ministry	25	(225)	3,055	55	(55)	3,000
Decorating Committee	659	534	1,207	(293)	293	1,500
20th Year Anniversary	(150)	(150)	4,435	1,435	150	4,585
Operation Christmas Child	4,519	3,948	7,789	7,218	(7,218)	571
<b>TOTAL MINISTRY PROGRAMS</b>	<b>7,520</b>	<b>(13,094)</b>	<b>53,318</b>	<b>20,616</b>	<b>(18,351)</b>	<b>34,967</b>
<b>FACILITIES</b>						
Gas	1,985	65	8,206	(3,314)	3,314	11,520
Phone	180	20	2,031	111	(111)	1,920
Electric	1,013	(187)	14,646	(2,654)	2,654	17,300
Kitchen Supplies	144	44	1,805	605	(605)	1,200
Fire Alarm	0	(114)	1,185	(180)	180	1,365
Building Maintenance	1,637	937	13,826	5,426	(5,426)	8,400
Church Insurance	0	(4,757)	9,262	(252)	252	9,514
Furniture	0	(800)	794	(6)	6	800
Trash Removal	1,049	824	3,693	993	(993)	2,700
Grounds	(125)	(5,771)	6,702	1,056	(1,056)	5,646
Lavatory Cleaning Supplies	193	94	2,034	434	(434)	1,600
Parking Lot Lease	250	0	3,000	0	0	3,000
Initial Building Fund Expenses	50	50	3,095	3,095	(50)	3,045
Custodian	1,453	200	15,838	800	(800)	15,038
<b>TOTAL FACILITIES</b>	<b>7,829</b>	<b>(9,394)</b>	<b>86,118</b>	<b>6,115</b>	<b>(3,070)</b>	<b>83,048</b>
<b>ADMINISTRATIVE</b>						
Office Supplies/Improvements	863	338	5,755	(545)	545	6,300
Copier Lease/Supplies/Maint	534	(156)	5,705	(2,565)	2,565	8,270
Bank Fees	38	38	346	346	(346)	0
Bulletins	0	(500)	298	(202)	202	500
Advertisement	432	(1,068)	1,238	(262)	262	1,500
Newsletters	0	(200)	258	58	(58)	200
Visitor Package	0	0	181	181	(181)	0
Copy Right	0	0	711	226	(226)	485
Accounting Services	1,631	0	19,570	0	0	19,570
Bank Fees - Bldg. Fund	0	0	230	230	(230)	0
Accounting Audit	4,500	(5,500)	11,128	1,128	(1,128)	10,000
Depreciation	60,879	60,879	62,248	62,248	(60,742)	1,506
<b>TOTAL ADMINISTRATIVE</b>	<b>68,875</b>	<b>53,830</b>	<b>107,667</b>	<b>60,842</b>	<b>(59,336)</b>	<b>48,331</b>

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	Current Month	MTD Variance	Year to Date	YTD Variance	Left to Spend	2009 Budget
Total Expenses	120,545	(11,024)	666,440	74,581	(63,397)	603,043
Net Income	(73,561)	210	(27,383)	(6,895)	(4,289)	(31,672)