

**Free Will Baptist Church of Townsend**  
**YTD Income Statement**  
**December 2008**

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Left to Spend	2008 Budget
<b>REVENUES</b>								
Tithes & Offerings	56,715	56,927	(212)	634,501	622,500	12,001	(12,001)	622,500
Youth Group	0	0	0	6,515	0	6,515	(6,515)	0
Staff Conference	395	0	395	645	0	645	(645)	0
Benevolence	675	0	675	8,694	0	8,694	(8,694)	0
Men's Ministry	0	0	0	130	0	130	(130)	0
Couples Retreat	0	0	0	4,500	0	4,500	(4,500)	0
LSI	305	0	305	370	0	370	(370)	0
Sunday School	0	0	0	80	0	80	(80)	0
Interest Savings Account	9	0	9	361	0	361	(361)	0
Ladies Ministries	0	0	0	1,086	0	1,086	(1,086)	0
Children's Ministry	33	0	33	1,310	0	1,310	(1,310)	0
VBS	30	0	30	80	0	80	(80)	0
Foreign Missions	237	0	237	3,248	0	3,248	(3,248)	0
Anthony Edgemon	35	0	35	345	0	345	(345)	0
Jay Merritt 2007	2,754	0	2,754	3,029	0	3,029	(3,029)	0
Jeff Turnbough	10	0	10	230	0	230	(230)	0
Youth for Christ	0	0	0	273	0	273	(273)	0
Camp	0	0	0	10,364	0	10,364	(10,364)	0
Home Missions	237	0	237	3,223	0	3,223	(3,223)	0
Soda	0	0	0	840	0	840	(840)	0
Don Bailey	25	0	25	325	0	325	(325)	0
Bill Reynolds 2006	30	0	30	175	0	175	(175)	0
Mission Trip	0	0	0	13,455	0	13,455	(13,455)	0
Love Offering	2,940	0	2,940	15,049	0	15,049	(15,049)	0
Capital Improvements	0	0	0	330	0	330	(330)	0
Weddings	0	0	0	600	0	600	(600)	0
DVD/CD/TAPE	2	0	2	293	0	293	(293)	0
Drama	0	0	0	960	0	960	(960)	0
Deacons Ministry	0	0	0	45	0	45	(45)	0
Counseling Outreach Ministry	0	0	0	1,158	0	1,158	(1,158)	0
Music	0	0	0	100	0	100	(100)	0
Office Supplies/Improvements	0	0	0	55	0	55	(55)	0
EE	0	0	0	1,992	0	1,992	(1,992)	0
Men's Softball Team	0	0	0	1,800	0	1,800	(1,800)	0
Creation Museum	0	0	0	50	0	50	(50)	0
Church Insurance	0	0	0	235	0	235	(235)	0
Operation Christmas Child	0	0	0	3,700	0	3,700	(3,700)	0
Special Speaker	0	0	0	302	0	302	(302)	0
2009 Missions Trip	559	0	559	857	0	857	(857)	0
Chik-Fil-A	0	0	0	432	0	432	(432)	0
Hosting	500	0	500	500	0	500	(500)	0
<b>TOTAL REVENUES</b>	<b>65,491</b>	<b>56,927</b>	<b>8,564</b>	<b>722,239</b>	<b>622,500</b>	<b>99,739</b>	<b>(99,739)</b>	<b>622,500</b>

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TOTAL SALARIES	21,117	21,203	86	253,406	254,440	(948)	22,152	254,440
BENEFITS								
Health Insurance	5,554	4,735	(819)	70,835	70,020	815	(815)	70,020
FICA	431	469	38	5,557	5,633	(76)	76	5,633
TOTAL BENEFITS	5,985	5,204	(781)	76,392	75,653	739	(739)	75,653
STAFF SUPPORT								
Staff Conference	0	667	667	7,263	8,000	(737)	737	8,000
Staff Education	420	500	80	6,405	6,000	405	(405)	6,000
Sr. Pastor Nat. Conv.	0	0	0	2,117	2,000	117	(117)	2,000
TOTAL STAFF SUPPORT	420	1,167	747	15,785	16,000	(215)	215	16,000
CHRISTIAN EDUCATION								
LSI	0	167	167	2,123	2,000	123	(123)	2,000
Sunday School	313	1,100	787	5,061	4,000	1,061	(1,061)	4,000
VBS	0	0	0	3,696	5,000	(1,304)	1,304	5,000
Youth Group	271	525	254	15,496	6,300	9,196	(9,196)	6,300
Children's Ministry	2,433	4,450	2,017	15,245	15,900	(655)	655	15,900
TOTAL CHRISTIAN EDUCATION	3,017	6,242	3,225	41,621	33,200	8,421	(8,421)	33,200
FOREIGN MISSIONARIES (10 YR COMMIT)								
New Missions Haiti	167	167	(0)	2,025	2,000	25	(25)	2,000
Jeff Turnbough	257	167	(90)	2,230	2,000	230	(230)	2,000
Matthew & Brooke Turnbough	167	167	0	2,000	2,000	0	0	2,000
Anthony Edgemon	242	167	(75)	2,345	2,000	345	(345)	2,000
Indigenous Missionaries	200	200	0	2,400	2,400	0	0	2,400
TOTAL FOREIGN MISSIONS	1,032	867	(165)	11,000	10,400	600	(600)	10,400
HOME MISSIONARIES (3 YR COMMIT)								
Dana Booth 2008	167	167	0	2,000	2,000	0	0	2,000

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Jay Merritt 2007	529	504	(25)	9,079	6,050	3,029	(3,029)	6,050
Alan Hall 2007	167	167	0	2,000	2,000	0	0	2,000
Tommy Jones 2007	167	167	0	2,000	2,000	0	0	2,000
Benevolence	2,003	3,500	1,497	13,777	12,000	1,777	(1,777)	12,000
Bill Reynolds 2006	202	167	(35)	2,175	2,000	175	(175)	2,000
<b>TOTAL HOME MISSIONS</b>	<b>3,234</b>	<b>4,671</b>	<b>1,437</b>	<b>31,031</b>	<b>26,050</b>	<b>4,981</b>	<b>(4,981)</b>	<b>26,050</b>
<b>ORGANIZATIONAL MISSIONARIES</b>								
Youth for Christ	78	450	372	5,673	5,400	273	(273)	5,400
Home Missions	1,017	450	(567)	8,623	5,400	3,223	(3,223)	5,400
Foreign Missions	1,017	450	(567)	8,623	5,400	3,223	(3,223)	5,400
Townsend Fire Company	0	0	0	602	301	301	(301)	301
Amazing Grace Ministries	150	150	0	1,800	1,800	0	0	1,800
FWB College TN	83	83	0	1,000	1,000	0	0	1,000
FWB College NC	83	83	0	1,000	1,000	0	0	1,000
New Church Seed Money	0	0	0	1,200	1,200	0	0	1,200
Mid Atlantic Conference	0	0	0	2,400	2,400	0	0	2,400
Counseling Outreach Ministry	0	125	125	3,145	1,500	1,645	(1,645)	1,500
EE Training/Faith Evangelism	703	217	(486)	3,089	2,600	489	(489)	2,600
Liberty Baptist Fellowship	67	67	0	800	800	0	0	800
Door of Hope	150	150	0	1,800	1,800	0	0	1,800
Jeana Beno - IVCF	150	150	0	1,800	1,800	0	0	1,800
FWB Gateway Christian College	83	83	0	1,000	1,000	0	0	1,000
<b>TOTAL ORGANIZATIONAL MISSIONARIES</b>	<b>3,581</b>	<b>2,458</b>	<b>(1,123)</b>	<b>42,556</b>	<b>33,401</b>	<b>9,155</b>	<b>(9,155)</b>	<b>33,401</b>
<b>MINISTRY PROGRAMS</b>								
Ladies Ministries	1,506	418	(1,089)	5,973	5,010	963	(963)	5,010
Music	1,026	417	(609)	4,653	5,000	(347)	347	5,000
Church Fellowships	72	0	(72)	760	1,000	(240)	240	1,000
Camp	0	0	0	18,186	5,532	12,654	(12,654)	5,532
Men's Ministries	0	192	192	267	2,300	(2,033)	2,033	2,300
Men's Retreat Speaker	0	0	0	0	1,500	(1,500)	1,500	1,500
Deacon Ministry	108	167	59	2,259	2,000	259	(259)	2,000
Visitor Ministry	209	101	(108)	673	1,210	(537)	537	1,210
Financial Counseling	0	42	42	0	500	(500)	500	500
Special Speaker	244	146	(98)	1,964	1,750	214	(214)	1,750
Library	(200)	17	216	255	200	55	(55)	200
College & Career Ministries	0	58	58	679	700	(21)	21	700
Hosting Expense	640	100	(540)	2,619	1,928	691	(691)	1,928

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Internet	97	88	(9)	1,391	1,050	341	(341)	1,050
Tape & CD Ministry	0	250	250	1,440	3,000	(1,560)	1,560	3,000
Decorating Committee	246	125	(121)	1,005	1,500	(495)	495	1,500
<b>TOTAL MINISTRY PROGRAMS</b>	<b>3,949</b>	<b>2,118</b>	<b>(1,830)</b>	<b>42,124</b>	<b>34,180</b>	<b>7,944</b>	<b>(7,944)</b>	<b>34,180</b>
<b>FACILITIES</b>								
Gas	3,098	1,600	(1,498)	10,695	9,600	1,095	(1,095)	9,600
Phone	130	160	30	1,797	1,920	(123)	123	1,920
Electric	1,048	1,458	410	15,476	17,500	(2,024)	2,024	17,500
Kitchen Supplies	131	100	(31)	1,042	1,200	(158)	158	1,200
Fire Alarm	0	114	114	976	1,365	(389)	389	1,365
Building Maintenance	520	700	180	6,435	8,400	(1,965)	1,965	8,400
Church Insurance	0	2,379	2,379	9,073	9,514	(441)	441	9,514
Trash Removal	228	225	(3)	2,838	2,700	138	(138)	2,700
Grounds	0	458	458	5,325	5,500	(175)	175	5,500
Lavatory Cleaning Supplies	122	133	11	1,555	1,600	(45)	45	1,600
Parking Lot Lease	250	250	0	3,000	3,000	0	0	3,000
Custodian	1,317	1,217	(100)	15,820	14,600	1,220	(1,220)	14,600
<b>TOTAL FACILITIES</b>	<b>6,844</b>	<b>8,794</b>	<b>1,950</b>	<b>74,032</b>	<b>76,899</b>	<b>(2,867)</b>	<b>2,867</b>	<b>76,899</b>
<b>ADMINISTRATIVE</b>								
Office Supplies/Improvements	860	542	(318)	6,146	6,500	(354)	354	6,500
Copier Lease/Supplies/Maint	526	689	163	9,174	8,270	904	(904)	8,270
Bulletins	291	173	(118)	1,451	2,076	(625)	625	2,076
Advertisement	32	183	151	1,098	2,195	(1,097)	1,097	2,195
Newsletters	0	58	58	280	700	(420)	420	700
Visitor Package	0	0	0	425	0	425	(425)	0
Copy Right	0	0	0	0	485	(485)	485	485
Accounting Services	1,583	1,583	0	19,000	19,000	0	0	19,000
<b>TOTAL ADMINISTRATIVE</b>	<b>3,293</b>	<b>3,228</b>	<b>(65)</b>	<b>37,574</b>	<b>39,226</b>	<b>(1,652)</b>	<b>1,652</b>	<b>39,226</b>
<b>SAVINGS</b>								
Capital Improvements	837	3,619	2,782	20,823	39,811	(18,988)	18,988	39,811
<b>TOTAL SAVINGS</b>	<b>837</b>	<b>3,619</b>	<b>2,782</b>	<b>20,823</b>	<b>39,811</b>	<b>(18,988)</b>	<b>18,988</b>	<b>39,811</b>

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<b>PASS THOUGH EXPENSES</b>								
Couples Retreat	0	0		4,500	0	4,500	(4,500)	0
Mission Trip	0	0	0	14,616	0	14,616	(14,616)	0
Weddings	0	0	0	300	0	300	(300)	0
Soda	0	0	0	436	0	436	(436)	0
Don Bailey	50	0	(50)	325	0	325	(325)	0
Bank Charges	71	0	(71)	396	0	396	(396)	0
Love Offering	2,519	0	(2,519)	15,049	0	15,049	(15,049)	0
Men's Softball Team	0	0	0	1,215	0	1,215	(1,215)	0
<b>TOTAL PASS THOUGH EXPENSES</b>	<b>2,640</b>	<b>0</b>	<b>(2,640)</b>	<b>36,836</b>	<b>0</b>	<b>36,836</b>	<b>(36,836)</b>	<b>0</b>
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Total Expenses	55,948	59,571	3,623	683,181	639,260	43,921	(43,921)	639,260
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Net Income	9,543	(2,644)	12,188	39,058	(16,760)	55,817	(55,818)	(16,760)
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