

**Free Will Baptist Church of Townsend**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2007**

	Current Actual	Current Budget	Year to Actual	Year to Budget	YTD Budget	Left to Actual	2007 Budget Budget
<b>REVENUES</b>							
Tithes & Offerings	79,185.84	70,987.00	620,698.93	622,500.00	(1,801.07)	1,801	622,500
Youth Group	49.00	0.00	2,001.95	0.00	2,001.95	(2,002)	0
Staff Conference	0.00	0.00	177.00	0.00	177.00	(177)	0
Benevolence	1,752.55	0.00	3,705.55	0.00	3,705.55	(3,706)	0
Men's Minsitry	70.00	0.00	565.00	0.00	565.00	(565)	0
Couple's Retreat	0.00	0.00	1,600.00	0.00	1,600.00	(1,600)	0
LSI	0.00	0.00	60.00	0.00	60.00	(60)	0
Sunday School	352.00	0.00	352.00	0.00	352.00	(352)	0
Special Speaker	0.00	0.00	807.74	0.00	807.74	(808)	0
Ladies Ministry	0.00	0.00	6,826.53	0.00	6,826.53	(6,827)	0
Children's Ministry	473.00	0.00	1,123.69	0.00	1,123.69	(1,124)	0
Foreign Missions	432.50	0.00	3,569.00	0.00	3,569.00	(3,569)	0
Anthony Edgemon	35.00	0.00	960.00	0.00	960.00	(960)	0
Jay Merritt	50.00	0.00	275.00	0.00	275.00	(275)	0
Jeff Turnbough	10.00	0.00	40.00	0.00	40.00	(40)	0
Youth for Christ	0.00	0.00	140.00	0.00	140.00	(140)	0
Camp	(100.00)	0.00	25,083.76	0.00	25,083.76	(25,084)	0
Home Missions	432.50	0.00	3,569.00	0.00	3,569.00	(3,569)	0
CCS	0.00	0.00	1,200.00	0.00	1,200.00	(1,200)	0
Soda	0.00	0.00	1,135.00	0.00	1,135.00	(1,135)	0
Don Bailey	25.00	0.00	280.00	0.00	280.00	(280)	0
Bill Reynolds	10.00	0.00	100.00	0.00	100.00	(100)	0
Mission Trip	(420.00)	0.00	0.00	0.00	0.00	0	0
Love Offering	3,053.86	0.00	9,952.22	0.00	9,952.22	(9,952)	0
Capital Improvements	0.00	0.00	11,178.56	0.00	11,178.56	(11,179)	0
Sound Equipment	0.00	0.00	10,356.75	0.00	10,356.75	(10,357)	0
Weddings	0.00	0.00	450.00	0.00	450.00	(450)	0
DVD/CD/TAPE	10.00	0.00	343.00	0.00	343.00	(343)	0
Cash Reserve	13,200.00	0.00	48,450.00	0.00	48,450.00	(48,450)	0
Canon Lease Payoff	0.00	0.00	2,989.84	0.00	2,989.84	(2,990)	0
Conference Reimbursement	0.00	0.00	116.00	0.00	116.00	(116)	0
Drama	0.00	0.00	7,046.96	0.00	7,046.96	(7,047)	0
Redeposit of NSF Checks	0.00	0.00	10.00	0.00	10.00	(10)	0
Kitchen Supplies	0.00	0.00	50.00	0.00	50.00	(50)	0
Blue Rocks Tickets	0.00	0.00	1,146.00	0.00	1,146.00	(1,146)	0
MOPS	0.00	0.00	478.00	0.00	478.00	(478)	0
Weight Watchers	0.00	0.00	625.00	0.00	625.00	(625)	0
Counseling Outreach	30.00	0.00	1,740.00	0.00	1,740.00	(1,740)	0
Building Maintenance	0.00	0.00	112.00	0.00	112.00	(112)	0
Office Supplies/Improvements	0.00	0.00	120.00	0.00	120.00	(120)	0
Teen Retreat	0.00	0.00	1,175.00	0.00	1,175.00	(1,175)	0
Air Conditioning	0.00	0.00	6,456.00	0.00	6,456.00	(6,456)	0
EE	0.00	0.00	176.00	0.00	176.00	(176)	0
Flags	0.00	0.00	1,000.00	0.00	1,000.00	(1,000)	0

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Initial Bldg Exp Paid From GF	0.00	0.00	923.00	0.00	923.00	(923)	0
Wild Game Dinner	0.00	0.00	1,600.00	0.00	1,600.00	(1,600)	0
Angel Tree	100.00	0.00	100.00	0.00	100.00	(100)	0
Pastoral Staff Christmas	500.00	0.00	500.00	0.00	500.00	(500)	0
<b>TOTAL REVENUES</b>	<b>99,251.25</b>	<b>70,987.00</b>	<b>781,364.48</b>	<b>622,500.00</b>	<b>158,864.48</b>	<b>(158,864)</b>	<b>622,500</b>
<b>GROSS REVENUES</b>	<b>99,251.25</b>	<b>70,987.00</b>	<b>781,364.48</b>	<b>622,500.00</b>	<b>158,864.48</b>	<b>(158,864)</b>	<b>622,500</b>
<b>TOTAL SALARIES</b>	<b>19,703.77</b>	<b>19,931.99</b>	<b>241,575.56</b>	<b>241,645.26</b>	<b>(69.70)</b>	<b>69</b>	<b>241,645</b>
<b>BENEFITS</b>							
Health Insurance	4,734.67	6,749.10	80,602.67	80,040.00	562.67	(563)	80,040
<b>TOTAL BENEFITS</b>	<b>4,734.67</b>	<b>6,749.10</b>	<b>80,602.67</b>	<b>80,040.00</b>	<b>562.67</b>	<b>(563)</b>	<b>80,040</b>
<b>STAFF SUPPORT</b>							
Staff Conference	100.00	666.63	8,147.92	8,000.00	147.92	(148)	8,000
Staff Travel	866.66	866.63	10,439.94	10,400.00	39.94	(40)	10,400
Staff Education	1,402.85	500.00	6,672.51	6,000.00	672.51	(673)	6,000
<b>TOTAL STAFF SUPPORT</b>	<b>2,369.51</b>	<b>2,033.26</b>	<b>25,260.37</b>	<b>24,400.00</b>	<b>860.37</b>	<b>(860)</b>	<b>24,400</b>
<b>CHRISTIAN EDUCATION</b>							
LSI	0.00	166.63	1,020.32	2,000.00	(979.68)	980	2,000
Sunday School	425.06	333.37	4,089.51	4,000.00	89.51	(90)	4,000
VBS	0.00	0.00	4,362.07	5,040.00	(677.93)	678	5,040
Youth Group	311.33	1,041.63	13,478.49	12,500.00	978.49	(978)	12,500
Children's Ministry	75.65	645.87	11,929.63	7,750.00	4,179.63	(4,180)	7,750
<b>TOTAL CHRISTIAN EDUCATION</b>	<b>812.04</b>	<b>2,187.50</b>	<b>34,880.02</b>	<b>31,290.00</b>	<b>3,590.02</b>	<b>(3,590)</b>	<b>31,290</b>
<b>FOREIGN MISSIONARIES (10 YR COMMIT)</b>							
New Missions Haiti	166.67	166.63	2,000.04	2,000.00	0.04	0	2,000
Jeff Turnbough	176.67	166.63	2,040.04	2,000.00	40.04	(40)	2,000
Matthew & Brooke Turnbough	166.67	166.63	2,000.04	2,000.00	0.04	0	2,000
Anthony Edgemon	231.67	166.63	2,960.04	2,000.00	960.04	(960)	2,000
Indigenous Missionaries	200.00	200.00	2,400.00	2,400.00	0.00	0	2,400

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TOTAL FOREIGN MISSIONS	941.68	866.52	11,400.16	10,400.00	1,000.16	(1,000)	10,400
<b>HOME MISSIONARIES (3 YR COMMIT)</b>							
Teen Mania	(1.67)	166.63	1,165.05	2,000.00	(834.95)	835	2,000
Wycliffe Bible Translators	166.67	166.63	2,000.04	2,000.00	0.04	0	2,000
Jay Merritt 2007	579.17	504.13	6,350.04	6,050.00	300.04	(300)	6,050
Alan Hall 2007	166.67	166.63	2,000.04	2,000.00	0.04	0	2,000
Tommy Jones 2007	166.67	166.63	2,000.04	2,000.00	0.04	0	2,000
Paula Warden	166.67	166.63	2,000.04	2,000.00	0.04	0	2,000
Benevolence	2,437.21	500.00	7,074.89	6,000.00	1,074.89	(1,075)	6,000
TOTAL HOME MISSIONS	3,681.39	1,837.28	22,590.14	22,050.00	540.14	(540)	22,050
<b>ORGANIZATIONAL MISSIONARIES</b>							
Youth for Christ	310.00	450.00	5,400.00	5,400.00	0.00	0	5,400
Home Missions	1,140.00	450.00	9,234.00	5,400.00	3,834.00	(3,834)	5,400
Foreign Missions	840.00	450.00	8,934.00	5,400.00	3,534.00	(3,534)	5,400
Townsend Fire Company	0.00	0.00	300.00	300.00	0.00	0	300
Amazing Grace Ministries	150.00	150.00	1,800.00	1,800.00	0.00	0	1,800
FWB College TN	150.00	150.00	1,800.00	1,800.00	0.00	0	1,800
FWB College NC	150.00	150.00	1,800.00	1,800.00	0.00	0	1,800
New Church Seed Money	0.00	0.00	1,200.00	1,200.00	0.00	0	1,200
Mid Atlantic Conference	0.00	0.00	2,400.00	2,400.00	0.00	0	2,400
Counseling Outreach Ministry	88.05	125.00	3,314.73	1,500.00	1,814.73	(1,815)	1,500
EE Training/Faith Evangelism	206.13	216.63	3,597.60	2,600.00	997.60	(998)	2,600
Door of Hope	150.00	150.00	1,800.00	1,800.00	0.00	0	1,800
TOTAL ORGANIZATIONAL MISSIONARIES	3,184.18	2,291.63	41,580.33	31,400.00	10,180.33	(10,180)	31,400
<b>MINISTRY PROGRAMS</b>							
Ladies Ministries	96.49	416.63	9,914.32	5,000.00	4,914.32	(4,914)	5,000
Music	102.46	416.63	4,811.77	5,000.00	(188.23)	188	5,000
Church Fellowships	0.00	0.00	805.53	1,000.00	(194.47)	194	1,000
Camp	0.00	0.00	27,131.87	3,000.00	24,131.87	(24,132)	3,000
Men's Ministries	347.94	166.63	1,743.94	2,000.00	(256.06)	256	2,000
Deacon's Outreach/Visitor Rece	5.15	267.50	3,713.30	3,210.00	503.30	(503)	3,210
Financial Counseling	0.00	41.63	346.01	500.00	(153.99)	154	500
Special Speaker	0.00	125.00	1,800.26	1,500.00	300.26	(300)	1,500
Library	0.00	16.63	259.19	200.00	59.19	(59)	200
Singles Ministry	100.00	95.87	291.00	1,150.00	(859.00)	859	1,150
Hosting Expense	0.00	100.00	1,157.09	1,200.00	(42.91)	43	1,200

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Internet	163.03	55.00	1,284.34	660.00	624.34	(624)	660
Tape & CD Ministry	0.00	250.00	1,556.58	3,000.00	(1,443.42)	1,443	3,000
MOPS	0.00	175.00	1,290.75	2,100.00	(809.25)	809	2,100
Decorating Committee	247.93	125.00	1,556.70	1,500.00	56.70	(57)	1,500
<b>TOTAL MINISTRY PROGRAMS</b>	<b>1,063.00</b>	<b>2,251.52</b>	<b>57,662.65</b>	<b>31,020.00</b>	<b>26,642.65</b>	<b>(26,643)</b>	<b>31,020</b>
<b>FACILITIES</b>							
Gas	1,231.27	1,500.00	9,062.59	9,000.00	62.59	(63)	9,000
Phone	177.52	175.00	2,596.01	2,100.00	496.01	(496)	2,100
Electric	897.14	1,500.00	15,871.05	19,200.00	(3,328.95)	3,329	19,200
Kitchen Supplies	546.22	148.75	1,492.57	1,785.00	(292.43)	292	1,785
Fire Alarm	0.00	87.50	910.00	1,050.00	(140.00)	140	1,050
Building Maintenance	1,915.70	700.00	6,724.01	8,400.00	(1,675.99)	1,676	8,400
Church Insurance	4,326.50	2,532.00	10,669.00	7,140.00	3,529.00	(3,529)	7,140
Furniture	0.00	87.50	127.31	1,050.00	(922.69)	923	1,050
Trash Removal	216.00	178.50	2,583.55	2,142.00	441.55	(442)	2,142
Grounds	0.00	437.50	8,023.27	5,250.00	2,773.27	(2,773)	5,250
Lavatory Cleaning Supplies	19.50	148.75	1,590.28	1,785.00	(194.72)	195	1,785
Parking Lot Lease	250.00	250.00	3,000.00	3,000.00	0.00	0	3,000
Custodian	1,166.25	1,166.25	15,295.00	13,995.00	1,300.00	(1,300)	13,995
<b>TOTAL FACILITIES</b>	<b>10,746.10</b>	<b>8,911.75</b>	<b>77,944.64</b>	<b>75,897.00</b>	<b>2,047.64</b>	<b>(2,048)</b>	<b>75,897</b>
<b>ADMINISTRATIVE</b>							
Office Supplies/Improvements	1,305.46	543.38	7,401.59	6,521.00	880.59	(881)	6,521
Copier Lease/Supplies/Maint	854.33	689.13	9,682.13	8,270.00	1,412.13	(1,412)	8,270
Bulletins	0.00	166.38	1,122.39	1,997.00	(874.61)	875	1,997
Advertisement	87.50	182.88	1,587.00	2,195.00	(608.00)	608	2,195
Newsletters	0.00	57.75	274.80	693.00	(418.20)	418	693
Copy Right	0.00	0.00	374.79	460.00	(85.21)	85	460
Treasurer	1,250.00	1,250.00	15,000.00	15,000.00	0.00	0	15,000
<b>TOTAL ADMINISTRATIVE</b>	<b>3,497.29</b>	<b>2,889.52</b>	<b>35,442.70</b>	<b>35,136.00</b>	<b>306.70</b>	<b>(307)</b>	<b>35,136</b>
<b>SAVINGS</b>							
Capital Improve/Cash Reserve	0.00	1,583.37	27,476.15	19,000.00	8,476.15	(8,476)	19,000
<b>TOTAL SAVINGS</b>	<b>0.00</b>	<b>1,583.37</b>	<b>27,476.15</b>	<b>19,000.00</b>	<b>8,476.15</b>	<b>(8,476)</b>	<b>19,000</b>
<b>UNBUDGETED EXPENSES</b>							
Marriage Seminar	0.00	0.00	250.00	0.00	250.00	(250)	0

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Staff Christmas	0.00	0.00	452.00	0.00	452.00	(452)	0
Funeral Expenses	0.00	0.00	608.70	0.00	608.70	(609)	0
Drama	0.00	0.00	8,049.13	0.00	8,049.13	(8,049)	0
Teen Retreat	0.00	0.00	1,740.38	0.00	1,740.38	(1,740)	0
Air Conditioning	0.00	0.00	6,456.00	0.00	6,456.00	(6,456)	0
Blue Rocks	0.00	0.00	1,149.00	0.00	1,149.00	(1,149)	0
Weddings	0.00	0.00	50.00	0.00	50.00	(50)	0
Wild Game Dinner	0.00	0.00	1,256.06	0.00	1,256.06	(1,256)	0
Strong Habits Ministry	14.45	0.00	34.40	0.00	34.40	(34)	0
Pastoral Staff Christmas	529.23	0.00	529.23	0.00	529.23	(529)	0
Sound Equipment	489.86	0.00	11,943.31	0.00	11,943.31	(11,943)	0
Soda	0.00	0.00	231.18	0.00	231.18	(231)	0
Don Bailey	25.00	0.00	325.00	0.00	325.00	(325)	0
Initial Building Expense	0.00	0.00	982.00	0.00	982.00	(982)	0
Bank Charges	27.95	0.00	383.65	0.00	383.65	(384)	0
NSF Checks	0.00	0.00	1,874.00	0.00	1,874.00	(1,874)	0
Bill Reynolds 2006	10.00	0.00	115.00	0.00	115.00	(115)	0
Love Offering	200.00	0.00	7,077.62	0.00	7,077.62	(7,078)	0
Couples Retreat	0.00	0.00	1,600.00	0.00	1,600.00	(1,600)	0
Capital Improvements	0.00	0.00	13,078.88	0.00	13,078.88	(13,079)	0
<b>TOTAL UNBUDGETED</b>	<b>1,296.49</b>	<b>0.00</b>	<b>58,185.54</b>	<b>0.00</b>	<b>58,185.54</b>	<b>(58,186)</b>	<b>0</b>
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Total Expenses	52,030.12	51,533.44	714,600.93	602,278.26	112,322.67	(112,323)	602,278
Net Income	47,221.13	19,453.56	66,763.55	20,221.74	46,541.81	(46,542)	20,222